

FULL FLOOR OFFICE CONDOMINIUM

The 18,003 RSF OFFICE CONDOMINIUM SITUATED ON THE ENTIRE 14TH FLOOR



PROPERTY SUMMARY

Location: The entire westerly block front of Fifth Avenue between West 37th and West 38th Streets

Block / Lot: 839 / 1048 (Storage Lot # 1042)

Rentable SF: 18,003 Common Interest: 2.9844%

Ceiling Height: 12' 6" (slab to slab)

Column Spacing: 3 columns on entire floor, 40' on center

Elevators: 3 dedicated cabs service floor 9-17

Floor Load: 50 lbs per square foot

HVAC: Direct expansion system (DX) with a cooling tower that runs from 6am-12am during

weekdays and 8am-4pm on Saturdays

Current Buildout: The space is newly renovated currently used as a classroom facility, consisting of nine

classrooms with removable partitions, four smaller offices, a full kitchen, pantry, four lavatories, large reception area, carpeted floors, modern exposed ceilings plus several rooms having sheetrock ceilings, LED lighting, TV screens in each classroom, floor-to-

ceiling windows, high-end finishes

R/E Taxes (20/21): \$566,814 Per Year**

\$31.48 Per RSF**

Common Area Charges: \$212,140 Per Year

\$11.78 Per RSF

Annual CapEx Reserve: \$11,635 Per Year

\$0.65 per RSF

Total Carry Costs: \$790,589 Per Year

\$43.91 Per RSF

Price: \$21,500,000

\$1,194 Per RSF

^{*}All square footages are approximate and should be independently verified **The real estate taxes should be challenged with a tax certiorari as they should be approx. \$16.00/RSF



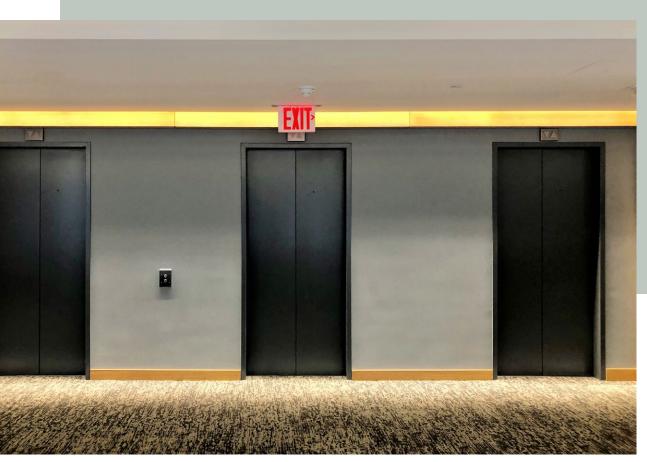


UNIT FEATURES

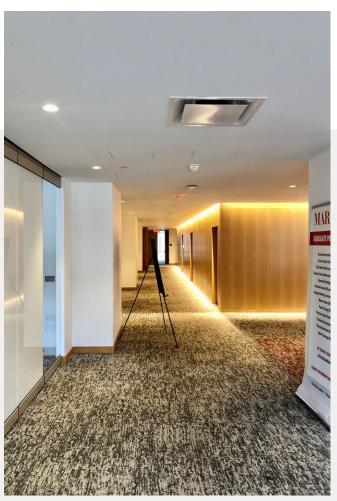
- Delivered vacant with a new modern installation
- Virtually column free floor plates (3 columns | 40' on center)
- 12' 6" ceiling heights slab-to-slab
- Full floor presence, floor clears immediate surrounding buildings
- Views are protected due to landmark status and zoning limitations of adjacent properties
- Full height windows on all four sides, excellent light and views
- Flexible open layout perfect for a wide range of owner occupiers/tenants, including legal, consulting, Not-For-Profits, TAMI (technology, advertising, media and information) and FIRE (financial services, insurance and real estate) uses

BUILDING HIGHLIGHTS

- Only class A office condominium on Fifth Avenue, premier address
- · World class location on the upper floor of a midtown Manhattan high-rise Class A office building on Fifth Avenue
- High security (24/7), 3-story clear atrium lobby, and large plaza entry
- Close proximity to Grand Central Terminal, Penn Station, The Port Authority Bus Terminal, PATH trains and twelve subway lines
- Prestigious owner roster including Luxxotica, Helaba Bank, The Rockefeller Foundation, Mediterranean Shipping Company and the Girl Scouts of America
- Adjacent to Amazon's new headquarters (former Lord & Taylor Building), Luxottica's new headquarters (1 West 37th Street)
- Two blocks from Bryant Park, Herald Square, The New York Public Library, Macy's, and the Empire State Building
- Please visit the buildings website: <u>www.4205thavecondo.com</u> for more detailed building specifications



420 FIFTH AVENUE







IN THE HEART OF MIDTOWN'S COMMUTER TRIANGLE

- Conveniently positioned within walking distance to Grand Central Terminal, Port Authority and Penn Station
- Midtown South feel with Class A Bryant Park efficiency and location
- Directly next to Amazon's new headquarters (the former Lord & Taylor building at 424 Fifth Avenue)

LOCATION...LOCATION...LOCATION

- An ideal Midtown location near Bryant Park, between Times Square and Grand Central Terminal
- Sitting at the crossroads of commerce and tourism, this area offers professionals a vibrant work environment, replete with restaurants, retail, convenient public transportation, and after-work entertainment
- Bryant Park, one of New York's most beloved open spaces, is just a few blocks away, as is Fifth Avenue's exclusive retail corridor, and the Theater District
- This location provides close proximity to twelve subway lines and the three primary railroads servicing Westchester/Fairfield Counties, Long Island, and New Jersey including the and 4567806N0 and R trains along with the 42nd Street Shuttle, Metro North, Long Island Railroad and Path trains









37TH STREET